

# THE SURETY FOUNDATION

## **Surety & Fidelity Industry Intern and Scholarship Program for Underrepresented Students**

The Surety Foundation is a charitable organization formed to increase diversity within the surety and fidelity industry through its intern and scholarship program.

The objective of the Surety & Fidelity Industry Intern and Scholarship Program (SFIIISP) is to provide financial assistance for the educational needs of eligible students interested in learning about career opportunities in surety and fidelity bonding.

Successful applicants learn about careers in surety and/or fidelity through paid professional internships with companies located throughout the United States. Potential internship locations should be chosen with the understanding that housing is not provided and scholarship awards are made following completion of the paid summer internship.

### **Eligibility Requirements:**

- U.S. Citizenship;
- \*Underrepresented student who has satisfactorily completed sophomore year of college, including at least six semester hours (or equivalent) in field of major; and
- Ideally, a declared business/finance, economics, accounting or Insurance/risk management major;
- Minimum overall grade point average (GPA) of at least 3.0 on a 4.0 scale;
- Enrollment in an accredited institution as a *full-time* undergraduate student (12 semester hours or equivalent) and commitment to participating in a six-week (minimum) paid internship with a company in the surety/fidelity industry during the summer following notification of selection and prior to disbursement of scholarship funds. Successful completion of paid internship is required.

\*For the purposes of this program, The Surety Foundation defines Underrepresented as those of African-American/Black, Native American/Alaskan Native, Asian/Pacific Islander or Hispanic ethnic origin as well as female, LGBTQ, veteran and disabled students.

THE  
SURETY  
FOUNDATION

**Surety & Fidelity Industry Intern and Scholarship  
Program for Underrepresented Students  
2018-2019 Application**

**Instructions:**

Application packages must include a completed application, transcript(s), and a personal essay (500-1,000 words) as outlined in Section C. **Once you have gathered the required documents, transmit the completed package to The Surety Foundation electronically or at the address provided *below*.**

1. *The transcript must contain grades for the most recent semester completed and for your major concentration of study. If you have attended more than one university, please provide an official transcript from each college/university listed in part B.*
2. Complete Sections A, B and C of this application form. Please think carefully about your responses and write clear, well-organized answers. *All responses (except signatures) must be typed or neatly printed.* However, **the essay must be typed.**
3. Before mailing or transmitting your application, make sure you have included all required documents.

**All materials should be transmitted or mailed as follows:**

**[information@surety.org](mailto:information@surety.org) (Subject: Surety Foundation Scholarship Application)**

**If you are submitting electronically, please use the following format to label each attachment:  
Lastname.Firstname\_Transcript, Lastname.Firstname\_Essay, Lastname.Firstname\_Application and  
Lastname.Firstname\_Other.**

**or:**

The Surety & Fidelity Association of America  
The Surety Foundation Intern and Scholarship Program  
1140 19<sup>th</sup> Street, NW – Suite 500  
Washington, DC 20036

**The deadline for receipt of all materials is November 30, 2018.**

**Surety & Fidelity Industry Intern and Scholarship Program for Underrepresented Students 2018-2019 Application**

**Page Two**

**Section A.** Please TYPE or print all responses.

Name:

LAST

FIRST

MI

School at which you are or will be enrolled:

\_\_\_\_\_ Major: \_\_\_\_\_

**All Students:** Are you a citizen of the U.S.A.?  YES  No

Are you a  FULL TIME or  PART TIME student?

**Minority Group:**  African American/Black  Hispanic

Native American/Alaskan Native  Asian/Pacific Islander

Female  LGBTQ  Veteran  Disabled

I certify that I am an underrepresented student (as defined within this application) eligible for a Surety and Fidelity Industry Internship and Scholarship. Additionally, I certify that I will use all funds I receive as a result of this application for expenses directly related to my study. Finally, I certify that all information provided on this application and all supporting documents are correct, complete and accurate.

Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## Surety & Fidelity Industry Intern and Scholarship Program for Underrepresented Students 2018-2019 Application

Page Three

**Section B.** Please TYPE or print all responses.

Name:

LAST

FIRST

MI

Permanent Home Address: \_\_\_\_\_

Address while attending school: \_\_\_\_\_  
(if different from Home Address)

**Important Note: Living expenses are the responsibility of the student. Please select internship location accordingly.**

Please indicate preference for location of internship.

\_\_\_ Commuting Distance from Home Address    \_\_\_ Commuting distance from School Address    \_\_\_ No Preference

Telephone Number: (        )        -        E-mail Address: \_\_\_\_\_

Alternative E-mail Address: \_\_\_\_\_

Gender:    Male    Female    Marital Status:    Single

Degree Program:    B.A.    B.S.    Other (please indicate): \_\_\_\_\_

Are you in a 5-year program? \_\_\_ Yes    \_\_\_ No    If "yes," what year of program are you in?

Number of credit hours needed to complete degree requirements: \_\_\_\_\_

Number of credit hours you will have earned through December 2018: \_\_\_\_\_

Expected Date of Graduation: \_\_\_\_\_

How did you learn about the Surety and Fidelity Industry Intern & scholarship Program? \_\_\_\_\_

List all **colleges and universities attended (including current school)**. For each school, indicate the dates of attendance, degree(s) or diploma(s) received (if any), major field of study, and overall and major GPA. **List the most current school first.**

### Education List

Dates		School Attended Name, City and State	Major Field	Degree Awarded	GPA*	
From	To				Overall	Major

\* Go to the next page for instructions on calculating GPA.

**Work Experience List**

List your **work experience** (most recent employer first), including internships, part-time and/or summer positions.

<b>Dates</b>		<b>Employer Name, City and State</b>	<b>Position Held</b>	<b>Hours per Week</b>
<b>From</b>	<b>To</b>			

**Calculating your GPA (Overall and Major)** Please pay particular attention to these instructions. Failure to do so might result in an incomplete application.

**Overall**

In most cases your overall GPA will come directly from your transcript and no calculation will be required. However, if you are including grades from more than one school/transcript and your calculated GPA does not directly tie to your transcript, you must prepare a schedule that reconciles the GPA you provided with the grades reported on your transcripts (course name, credit hours, grade, etc.)

**Major**

Include a separate computation schedule that lists the full name, credit hours and grade attained for the courses you are considering in the calculation of your major GPA. Please note, if your institution calculates your major GPA on your transcript, there is no schedule required.

What scale does your school use? A = 4 points                      A = 5 points

Our scholarship is based on a 4-point scale (A = 4 points). If your school computes GPA on a 5-point scale, please indicate above and convert your final calculated GPA (overall and major) to a 4-point scale using the following formula:  $(GPA/5) * 4$ . (i.e., divide your GPA by 5 and then multiply by 4).

List any **honors, scholarships, or awards** you have received while in college. Please indicate the granting organization, nature of the award and date (attach a separate sheet if needed). List any **extracurricular activities or organizations** that you have actively participated in while completing your degree. Indicate your role within the organization, whether it is business, civic, charitable or religious as well as the size of the organization (attach a separate sheet if needed).

**Section C - Essay.** Please TYPE

**If you are a first-time applicant, please submit as a separate document an essay response (between 500-1,000 words) to the following question:**

When did you identify your major area of study, and what experiences and influences led to your decision?

**If you already have completed an intern assignment within the Surety and Fidelity Industry, please submit an essay response (between 500-1,000 words) to the following:**

Describe in detail your intern assignment(s) and its relationship to the surety/fidelity underwriting process. What have you learned from this experience that stimulates your interest in the surety/fidelity profession?

# THE SURETY FOUNDATION

**Surety & Fidelity Industry Intern and Scholarship Program for Underrepresented Students 2018-19**

## **Application Checklist**

**Before transmitting your application, be sure that your name is on every page and that you have enclosed the following items:**

A completed and signed Intern and Scholarship Application.

Transcript(s), including most recently completed semester grades (Transcript must include grades reflecting *completion* of sophomore standing.)

Essay.

Separate sheet(s), if needed, listing honors, awards or extracurricular activities.

**The deadline for receipt of all materials is November 30, 2018.**

All information should be transmitted or mailed to: [information@surety.org](mailto:information@surety.org)

**or:** The Surety & Fidelity Association of America  
The Surety Foundation Industry Intern and Scholarship Program 1140  
19<sup>th</sup> Street, NW – Suite 500  
Washington, DC 20036

Finalists will be notified by e-mail at the address provided on the application and arrangements will be made for internship interviews for the summer of 2019. Scholarship award checks will be disseminated upon receipt of documentation of successful completion of internships and confirmation of enrollment in as a full-time student for the fall 2019 semester.

**Please see the next page to select desired internship location.**

THE  
SURETY  
FOUNDATION

**Surety & Fidelity Industry Intern and Scholarship Program for  
Underrepresented Students 2018-2019**

INTERNSHIP LOCATIONS:

Alpharetta, GA

Atlanta, GA

Braintree, MA

Charlotte, NC

Chicago, IL

West Des Moines, IA

Greenwood Village, CO

Hartford, CT

New York, NY

Portland, OR

St. Louis, MO

Seattle, WA